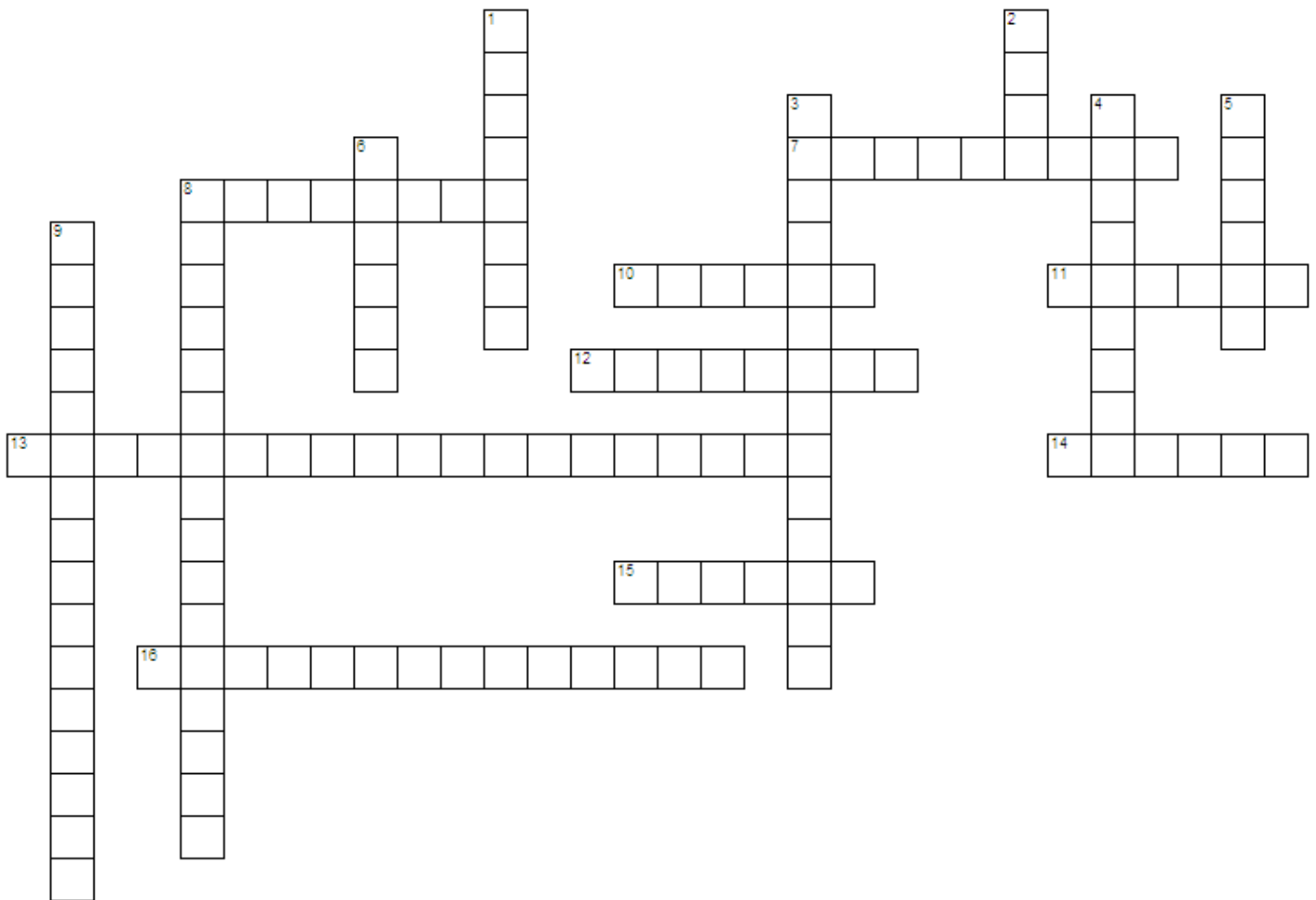


Personal Finance Crossword Review!



Word Bank - Barter, Budget, Compound Interest, Consumer, Debt, Demand, Equilibrium Point, Financial Investment, Income, Inflation, Interest, Investing, Real Investment, Savings, Simple Interest, Spending, Supply

Across

7. Use of money in something that offers potentially profitable returns
8. The buyer.
10. The amount of goods and services a company produces.
11. The amount of money left over after all expenses are paid.
12. The trading of goods and services for money.
13. Examples are stocks, bonds, and mutual funds.
14. The amount of money a person makes in a certain time period.
15. Trading a good or service for another good or service.
16. Examples are purchasing equipment or building a factory.

Down

1. A fee charged or given by a bank
2. Money that a person owes for the goods and services that were borrowed
3. Interest paid only on the principal
4. The increase in prices.
5. The want or desire for goods and services.
6. Compares a person's income to their expenses
8. Interest paid on the principal plus the accrued interest.
9. The amount that is supplied meets the amount that is demanded.

Directions → Below are examples of budget questions that you may see on your personal finance quiz. Complete these for extra practice.

1. Sarah works as a fashion designer. She makes \$23.50 an hour. Sarah works 8 hours a day, 5 days a week (there are 4 weeks in a month). Her rent is \$1,550 a month and it costs her \$8.50 a day to ride the train to and from work. Sarah spends \$90 a week on food. He likes to play tennis so she spends \$60 a week on entertainment. Calculate Sarah's monthly budget. Remember you will need to show all of your work in order to earn full credit on your quiz.

Monthly Income → \$_____

Rent → \$_____

Transportation → \$_____

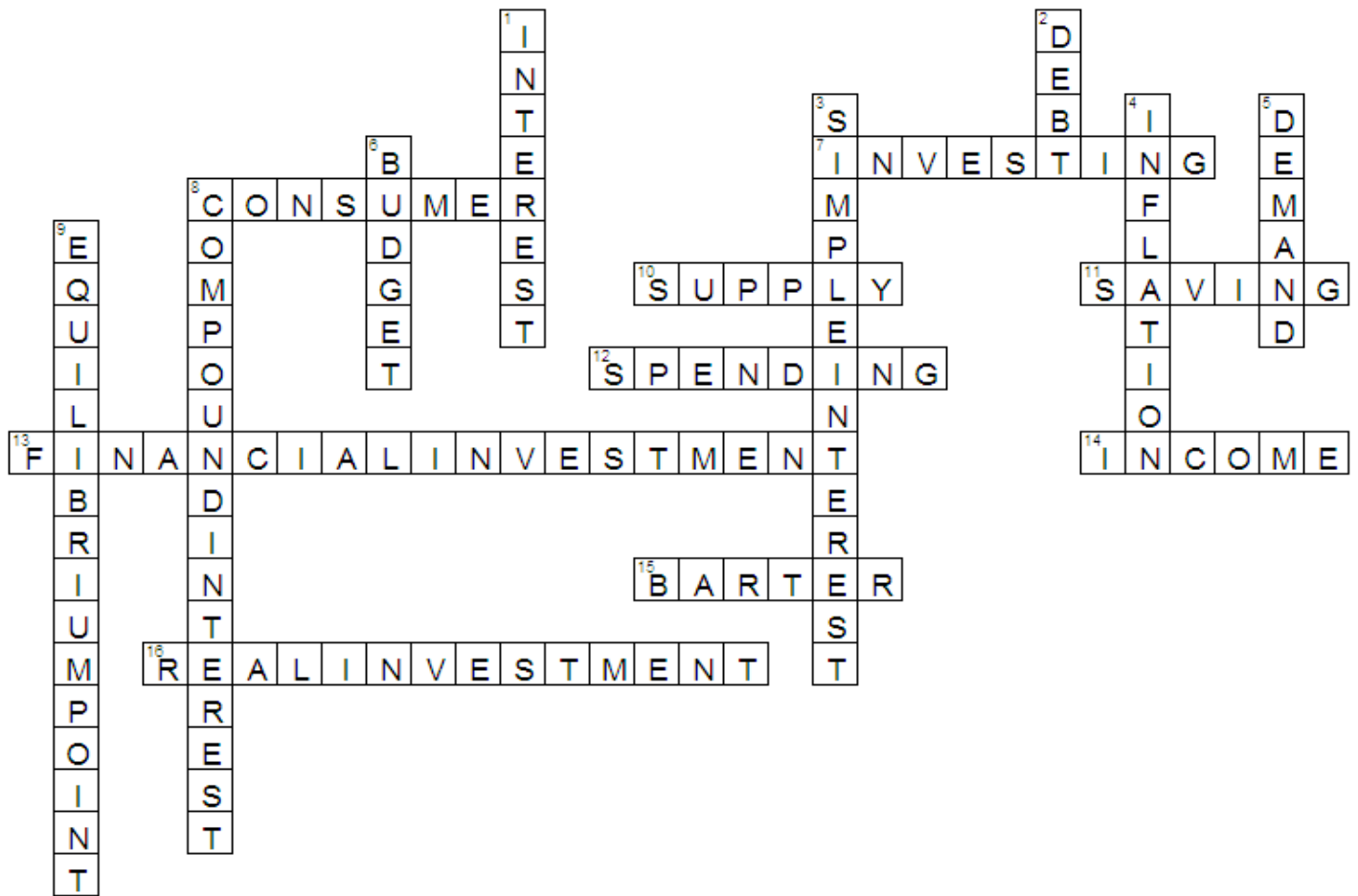
Food → \$_____

Entertainment → \$_____

Net Total → \$_____

2. Martin started a business selling model airplanes. He spent \$12 on the supplies to make his model airplanes. Martin made 85 model airplanes. His unit cost was around \$0.15 each, so Martin decided to sale the paper flowers for \$25each. At the end of the day, Martin had \$18 in his pocket not including the money he started out with. What was Martin's net profit for his first day of selling? Remember to show all of your work in order to earn full credit on your quiz.
3. Tommy started a business making tie-dye shoes. It costs him \$250 to buy all the supplies needed to make *one* pair of tie-dye shoes. Tommy decides to sell each pair of tie-dye shoes for \$3.00 each. At the end of his first day of working, Tommy had an \$42 profit. What is Tommy's net profit after his first day of selling? Remember to show all of your work in order to earn full credit on your quiz.

Personal Finance Crossword Review → Answers



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Monthly Income → \$ 3,760

Rent → \$ 1,550

Transportation → \$ 170

Food → \$ 360

Entertainment → \$ 240

Net Total → \$ 1,440

1. Hourly Pay x 8 hours = Daily income

Daily Income x 5 days = Weekly income

Weekly Income x 4 weeks = Monthly Income

5. Add all expenses (Rent, Transportation, Food, and entertainment)

2. Daily cost of transportation x 5 days a week = weekly cost of transportation

Weekly cost of transportation x 4 weeks = month cost of transportation

6. Income - Expenses = Net Total

3. Food x 4 weeks = Monthly Expense on food

4. Entertainment x 4 weeks = Monthly Expense on entertainment

2. Martin started a business selling model airplanes. He spent \$12 on the supplies to make his model airplanes. Martin made 85 model airplanes. His unit cost was around \$0.15 each, so Martin decided to sale the paper flowers for \$25each. At the end of the day, Martin had \$18 in his pocket not including the money he started out with. What was Martin's net profit for his first day of selling? Remember to show all of your work in order to earn full credit on your quiz.

Profit - Amount invested = Net Profit

\$18 - \$12 = \$6 Net Profit

3. Tommy started a business making tie-dye shoes. It costs him \$250 to buy all the supplies needed to make *one* pair of tie-dye shoes. Tommy decides to sell each pair of tie-dye shoes for \$3.00 each. At the end of his first day of working, Tommy had an \$42 profit. What is Tommy's net profit after his first day of selling? Remember to show all of your work in order to earn full credit on your quiz.

1. Divide selling price

_____ = _____

Profit

Items Sold

1. \$42 = _____
\$3 = _____

14 Items Sold

2. Items Sold x Unit Cost = Amount invested (amount used to make all items)

2. $14 \times \$2.50 = \35 Amount invested

3. Profit - Amount invested = Net

3. $\$42 - \$35 = \$7$ Net Profit