

Pre-Desk Top Stores Performance Assessment

Step 1: Determine your price for Desktop Store products:

1. Look for your Subtotal on your Proof of Expenses form.

Subtotal=_____

2. How many items have you created to sell? _____

Unit Cost- The unit cost is the cost incurred by a company to produce, store and sell one unit of a particular product.

How much money did it cost you to make ONE of your items? In the box to the left, create a generic formula using variables that can help you determine the minimum price A STUDENT should sell ONE of their items for. In the box to the right, use your formula to solve for minimum price YOU should sell ONE of your items for.

Desk-Top Store Day
Reminders!!!

- Need \$10 in change at MOST for your store.
- Food items MUST be individually wrapped.
- Wear Team/ Team Color Shirts.

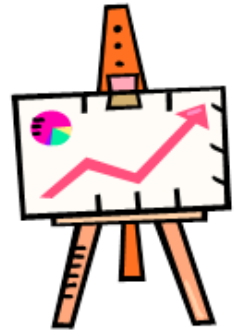
Generic Formula using Variables and a Key:	Solve for YOUR Unit Cost

What is your final Unit Cost? _____

Step 2: Prove Your Understanding of Profit for Desktop Stores

1. What is the minimum price you should sell ONE item in order to make a profit?
2. What will happen if you sell your individual items for less than the Unit Cost?
3. If you find that the demand for your item is high, what can you do to ensure you are yielding the best profit?
4. If you find that the demand for your item is low, what can you do to encourage people to buy your items?
5. What are your plans as far as setting up your Desktop Store and selling strategies?... (Are you going to glare angrily at your potential customers?)

Desk Top Stores Day Activity Reflection Assessment



Step 1: Solve for the Profit

Amount of Money Brought in for Change/Cash Register (A): _____

Total Amount of Money for the Day (B): _____

Total Amount of Money Spent on Desktop Stores/Proof of Expenses Total (C): _____

Formula (Variables Above):	Solve for Profit for the Day and Net Profit:
<p>$B - A = \text{Profit for the Day (P)}$</p> <p>$P - C = \text{Net Profit}$</p>	

Step 2: Describe your experience as an entrepreneur.

If your Net Profit is a negative number, this means that your Desktop Store did not make any money compared to how much you spent. If you have a positive number for your Net Profit, then your store made money for the day. This is why it is said entrepreneurs take great risk in starting a business.

1. What did you do well as an entrepreneur?

2. If you could do this project again, what would you do differently? Why?

3. What is one MAJOR lesson you learned from today? Explain.